

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 7021 ]  
[ October 20, 1972 ]

**Resignation of William S. Renchard as Class A Director**

*To the Member Banks of the  
Second Federal Reserve District:*

WILLIAM S. RENCHARD, a class A director of this Bank since January 1, 1971, has resigned as a director, effective December 31, 1972, in anticipation of his retirement in February 1973 as Chairman of the Board of Chemical Bank, New York, N. Y.

A special election will be held by the member banks in Group 1 (those with capital and surplus of more than \$65,000,000) to elect a class A director to succeed Mr. Renchard and to hold office for the unexpired portion of his term, which ends December 31, 1973. Details of the election procedure will be sent to member banks in the near future.

ROSWELL L. GILPATRICK,  
*Chairman of the Board.*